



Date: 02/02/2024

Technical Picks

| Nifty 29 Feb 22400 CE | |
|-----------------------|---------|
| Reco Price | ₹ 220 |
| Sell Call | |
| Target Price | ₹ 0 |
| Stop Loss | ₹ 320 |
| Time Frame | 25 Days |
| | |

Rationale for Recommendation

Index has trading near important supply zone on daily timeframe and also formed double top structure on hourly timeframe. Hdfc bank which are main contributor of nifty trading below important EMAs on daily timeframe. RSI looks overbought on chart.