

Stock Picks

Date: 02/02/2024

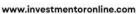
Technical Picks

Nifty 29 Feb 22400 CE	
Reco Price	₹ 220
Sell Call	
Target Price	₹ 0
Stop Loss	₹ 320
Time Frame	25 Days

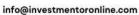
Rationale for Recommendation

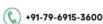
Index has trading near important supply zone on daily timeframe and also formed double top structure on hourly timeframe. Hdfc bank which are main contributor of nifty trading below important EMAs on daily timeframe. RSI looks overbought on chart.













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